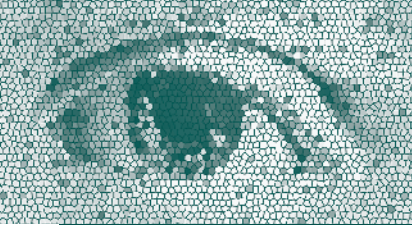


# Annual Report

1 April 2007 to 31 March 2008

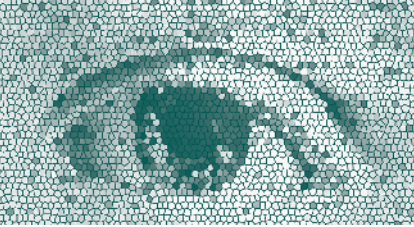


Optometrists and  
Dispensing Opticians Board



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Vivian Edgar

## Foreword from the Chairperson

The Board met formally four times during the year, in April, September, November and February. Board subcommittees operated continuously throughout the year.

Carrying out the Board's functions for registering optometrists and dispensing opticians, issuing practising certificates, and ensuring the competency of practitioners continues throughout the year. The Board also attends to other policy functions required of it under legislation relating to provision of educational programmes, standards of performance for practitioners, and liaison with other registration authorities in New Zealand and internationally.

These functions require continuing commitment, objective participation and professional judgements on the part of members of the Board and its committees. I am pleased to report that these attributes continue to be displayed by all members, whose collegial energy and support are much appreciated by me as Chairperson.

Ensuring the continuing competence of optometrists and dispensing opticians has been a major new dimension for the Board under its comparatively new legislation, the Health Practitioners Competence Assurance Act 2003 (HPCAA). The Board is empowered under the HPCAA to set or recognise competence and recertification programmes for ensuring competent practice. A major part of the Board's work this year has been to complete a competence regime involving practitioners' participation in continuing professional development, complemented by self-audits and Board reviews of practitioners' performance.

The Board acknowledges that it has operated at a deficit this financial year. This was due to the costs involved, including Board members' time, with:

- development work for altering the Board's administrative setup. This includes establishment of a new secretariat and preparation for employing staff directly for the first time.
- increased work of the Competence Review Committee with audit assessment (including repeat audits), and Performance Assessment Committees with several performance assessments undertaken
- increased work of CPD Assessment Committees with more CPD applications to review and assess
- an increase in legal fees for assistance with interpretation and implementation of aspects of the HPCAA new to the Board.

The Board expects that the deficit incurred this year will not be repeated as it will be spending the next few years streamlining existing processes, which will be managed by staff.

Peter Grimmer (optometrist), Mike Blackman (dispensing optician) and Sashi Meanger (layperson) retired from membership of the Board in the latter part of 2007. Their contributions were much appreciated. They have been replaced by equally capable new members – Richard Lobb (optometrist), John Billings (dispensing optician) and Ruth Spelman (layperson). My appreciation goes to all members, as well as to Deputy Registrar Elizabeth Maddren and Registrar Jenny Lee for their considerable input during the year.

**Vivian Edgar**  
Chairperson

## In Appreciation

The Board farewelled two long serving members during the year. Peter Grimmer and Mike Blackman had been members for eight years. Through those years Peter and Mike experienced considerable change and evolution in the nature of Board activity. This included receiving an outcome of a legal challenge to the Board's processes, guiding newer members (including laypersons for the first time) into a positive cohesive Board structure and developing positive functional relationships with the professional organisations of the practitioners for whom the Board is the regulatory authority. Peter and Mike were deeply involved with the progress of change to the legislation framework and the Board's and practitioners' roles within it and subsequently the enactment of that legislation when it became law. Peter led the Board as Chair over this time and the knowledge, foresight, and leadership he provided in this role formed an integral and invaluable part of the Board's development during this period of change, especially in the area of optometrist therapeutic prescribing. The public of New Zealand and the professions of optometry and optical dispensing have certainly benefited from the input of these two members and the Board sincerely thanks them for their time and input.

## Legislation

The Board continues as an authority under the Health Practitioners Competence Assurance Act 2003, which came fully into force on 18 September 2004.

The Trans-Tasman Mutual Recognition Act 1997 providing a common Australasian market for professions, including registered optometrists and dispensing opticians, also applies to the Board.

## Board Structure

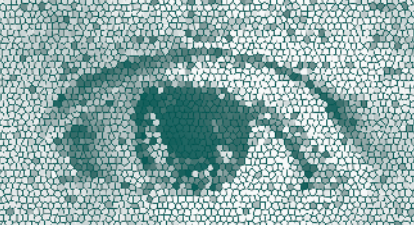
As at 31 March 2008, the Board's membership comprised:

- Five registered optometrists
- Three registered dispensing opticians
- Three laypersons (none of whom can be registered or qualified health practitioners)

The Minister of Health appoints the members of the Board by notice published in the Gazette. Board members attend meetings and undertake Board activities as independent persons responsible to the Board as a whole. Members are not appointed as representatives of any professional or other organisation, but for their personal expertise and general experience. The Chairperson and Deputy Chairperson are required by the HPCAA to be elected by the Board at its first meeting of each calendar year.

The Board has the following standing subcommittees, which usually conduct their business by email, teleconference or courier for expeditious decision-making and to avoid the expense that would have otherwise been incurred in physical meetings:

- Administration Committee
- Competence Review Committee
- Continuing Professional Development Accreditation Committee (Optometrists)
- Continuing Professional Development Accreditation Committee (Dispensing Opticians)



- Legislation Committee
- Professional Conduct Advisory Committee
- Registration Committee

The Board also establishes occasional committees where cases arise warranting investigation of the competent performance or professional conduct of an individual practitioner.

The Act enables the Board to determine the remuneration, allowances and expenses to be paid to members of the Board and its committees. The Board considers that members should not contribute their time to Board business for no recompense, but this needs to be balanced against the element of voluntary contribution inherent in serving on the Board, with remuneration at a rate fairly reflecting that balance.

The Act requires the Board to appoint a Registrar. It also enables appointment of a Deputy Registrar. Jenny Lee and Elizabeth Maddren respectively continued in those roles throughout the year.

## Board members

### *Members throughout year:*

Vivian Edgar ( <i>Chairperson</i> )	Optometrist
John McLennan ( <i>Deputy Chairperson</i> )	Optometrist
Hywel Bowen	Optometrist
Michael Firmston	Dispensing Optician
Annette Keleher	Optometrist
George Lazaridis	Layperson
Carrick Lewis	Layperson
Joanne Ryan	Dispensing Optician

### *Members retiring during year:*

Michael Blackman	Dispensing Optician
Peter Grimmer	Optometrist
Sashi Meanger	Layperson

### *New members appointed during year:*

John Billings	Dispensing Optician
Richard Lobb	Optometrist
Ruth Spelman	Layperson

## Registrations and Registration Data

### Registration Statistics – Optometrists

There were 51 optometrists registered by the Board between 1 April 2007 and 31 March 2008. This included:

- 36 from New Zealand
- 1 from the UK (having passed the Competency in Optometry Examination)

- 11 from Australia (registering under the Trans Tasman Mutual Recognition Act 1997)
- 2 from the USA (Educator Optometrist)
- 1 from the UK (Educator Optometrist)

They held the following qualifications:

- Bachelor of Optometry (University of Auckland)
- A pass in the Competency in Optometry Examination
- Registration under the Trans Tasman Mutual Recognition Act 1997
- Doctor of Optometry (USA)
- BSc Optometry (UK)

There were 7 people who completed the Certificate of Ocular Pharmacology and the Auckland Programme in Ocular Therapeutics (TAPIOT) course from the Department of Optometry and Vision Science at the University of Auckland, and were thus able to change their scope of practice and register in the Optometrist (TPA endorsement) scope.

The Board must maintain an up-to-date register of practitioners. This is periodically revised as practitioners move on. A total of 360 optometrists were removed from the register, as they had either requested to be removed, or had not replied within six months to Board correspondence sent to their last known address stating that their registration may be cancelled if they did not reply. The Board has discretion under the HPCAA to remove these people.

### Registration Statistics – Dispensing Opticians

There were 17 dispensing opticians registered between 1 April 2007 and 31 March 2008. This included:

- 8 with Australian qualifications
- 9 from the United Kingdom

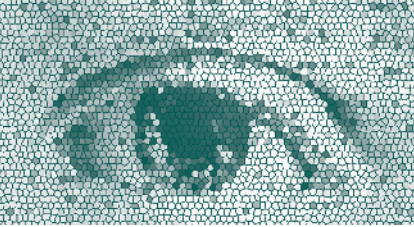
They held the following qualifications:

- OTEN/TAFE New South Wales Certificate IV in Optical Dispensing
- Fellow of the Association of British Dispensing Opticians (FBDO)

A total of 58 dispensing opticians were removed from the register, as they had either requested to be removed, or had not replied within six months to Board correspondence sent to their last known address stating that their registration may be cancelled if they did not reply.

### Register Statistics as at 31 March 2008

Total number of optometrists on the Register of Optometrists	845
Total number of optometrists holding an Annual Practising Certificate	641
Total number of dispensing opticians on the Register of Dispensing Opticians	184
Total number of dispensing opticians holding an Annual Practising Certificate	153



## Board Functions

The principal purpose of the HPCAA, under which the Board operates, is to protect the health and safety of the public by providing mechanisms to ensure that optometrists and dispensing opticians are competent and fit to practise their professions.

The Board has four main areas of responsibility:

1. It must set standards of clinical competence, cultural competence and ethical conduct. It must review and promote the competence of optometrists and dispensing opticians and, in doing so, recognise and set programmes to ensure ongoing competence. This includes promoting education and training
2. It must prescribe qualifications for the scopes of practice it has set and for that purpose it may accredit and monitor teaching institutions
3. It must authorise registration of optometrists and dispensing opticians, maintain a register and consider applications for Annual Practising Certificates
4. It must receive and act on information about the competence of health practitioners especially where that practitioner poses a risk of harm to the public.

## Board activities under the HPCAA

- **Clinical competence, cultural competence and standards of ethical conduct**

The Board's standards of competence (clinical and cultural) and standards of ethical conduct are available on the Board's website and able to be downloaded. They are considered to be "working documents" – they remain open to comment and review. Comment can be made at any time to the Board's office.

- **Qualifications**

The Board's prescribed qualifications for the specified scopes of practice for optometry and optical dispensing are also available and downloadable from the Board's web site. Points of note relating to them during the 2007-08 year are:

*Optometry*

*NZ qualification BOptom:*

Optometry students completing their degrees at the University of Auckland (2006 and onwards) are registerable in the optometrist (TPA endorsement) scope of practice. Registration in this scope allows optometrists to prescribe therapeutic pharmacological agents.

*Overseas qualifications:*

The Optometry Council of Australia and New Zealand (OCANZ) continues to carry out the assessment of overseas trained optometrists on behalf of the Board (and Australian optometry regulatory authorities). The written component of the Competency in Optometry Examination can be sat in Washington DC, London, Johannesburg, Auckland and some Australian State capitals. Experience with the length and content of the written papers will lead to the introduction later in 2008 to multi-choice components for candidates undertaking the Examination.

Generally optometrists trained overseas who wish to come to New Zealand must pass through the OCANZ pathway in order to achieve registration, either by holding

a qualification accredited by the Board or by sitting a competency examination. As educational and market characteristics change, there is a need to keep under review the picture of accredited qualifications. The Board is proceeding with a review of the process for recognising overseas qualifications. Further development of this will occur during the next reporting year.

***Postgraduate TPA Course:***

A postgraduate course in ocular therapeutics is available at the University of Auckland to enable registered optometrists to qualify to register in the optometrist (TPA endorsement) scope of practice (enabling them to prescribe therapeutic pharmaceutical agents).

***Optical Dispensing:***

A Wellington venue for the practical assessment examinations of OTEN/TAFE NSW Cert IV in Optical Dispensing is available to New Zealand applicants. A representative of the Board attends the examination in an observing capacity, with feedback of any useful observations provided to the examiners.

- **Competence review process**

A major new feature of the Health Practitioners Competence Assurance Act was a requirement on the Board to monitor the continuing competence of practitioners. The Board has established a regime for this requirement to ensure that an applicant for an Annual Practising Certificate meets the required standard of competence.

The monitoring regime is:

- Each applicant for an Annual Practising Certificate must demonstrate that they have participated in specified levels of continuing professional development activities accredited by the Board
- Applicants unable to demonstrate the above are required by the Board to complete a comprehensive self-audit of their practice, supported by evidence, for review by the Board
- In addition the Board decided that 20% each year of randomly selected practitioners are to complete self-audits for review by the Board
- If the Board is not satisfied with elements of those audits it may commission additional investigations through a performance assessment involving a Performance Assessment Committee assessing the applicant's practice. Four such assessments took place during the year.

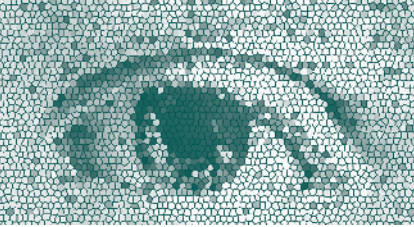
The aim is for these measures to be supportive of practitioners and to be of assistance to those practitioners who need to fill gaps in competent performance.

- **Continuing professional development**

The Board maintains robust protocols for the accreditation of continuing professional development activities, in which practitioners can participate in order to meet the competence requirements. The protocols can be viewed on the Board website.

The Board has previously entered into agreements with the New Zealand Association of Optometrists and the Association of Dispensing Opticians of New Zealand for their recording the participation of individual practitioners in the continuing professional development activities recognised by the Board. In addition the associations publicise accreditation requirements and events. These arrangements are working well, and the Board much appreciates the support provided by the associations.





- **Complaints**

The Board received one formal complaint against an optometrist during the year, which was referred to the Health and Disability Commissioner as required by the Board's legislation.

## **Optometrists prescribing therapeutic agents**

The Medicines (Designated Prescriber: Optometrists) Regulations 2005 authorise optometrists who meet specified requirements for qualifications, training and competence, to prescribe certain prescription medicines for eye care. One hundred and forty optometrists held this authority at the close of the year.

The Board undertook to monitor performance of this activity. For this purpose the Board receives quarterly returns from HealthPAC's prescriptions database. It is pleasing that no complaints have been made to the Board about optometrists prescribing medicines.

The parameters for prescribing are set by legislation, which means that advances in types of drugs are dependent on changes to regulations before an optometrist could prescribe them. The Board (in conjunction with the NZ Association of Optometrists) has recommended to the Ministry of Health that prescribing optometrists be formally designated as 'authorised prescribers' under the Medicines Act and Regulations. This would enable their accessing the most appropriate medications as they become available, issuing standing orders for drugs, and supervising other (non-authorised) optometrists in a collaborative prescribing arrangement.

Representatives of the Board and the New Zealand Association of Optometrists met with Pharmac regarding optometrist prescribers having access to the subsidies available on retail pharmacy specialist medicines. This approach to Pharmac seems to have been positively received but a final outcome is awaited.

## **Review of Health Practitioners Competence Assurance Act 2003**

The Ministry of Health commenced a process for review of the operation of the HPCAA.

The Board made submissions to the Ministry about the provisions of the HPCAA. More significant aspects of concern to the Board are:

- Our strong belief that the provisions of section 7 of the Act intending to protect consumers from non-registered practitioners, are not operating effectively because of insufficient action enabling consumers to make informed choices, breaches of the Act needing to be prosecuted more promptly and rigorously, and the penalties for offences provided in the Act needing to be more substantial
- The labour intensity and compliance costs incurred in administering the provisions of the HPCAA relating to monitoring of the competence of practitioners.

Otherwise the Board is generally comfortable with the HPCAA and has made a number of other comments about operational detail.

The Board has since noted that the Ministry of Health eventually prosecuted an unregistered and unqualified person acting as an optometrist, after a warning at the outset failed to halt the practice.

### Council of Optometry Registration Authorities (CORA)

CORA (which includes representatives of the optometry registration authorities in New Zealand and Australia) meets yearly. In addition to representatives sharing experiences and information about topical issues in their jurisdictions, several common issues were addressed at this year's meeting:

- Accreditation of overseas schools of optometry and the registration of overseas optometrists. Entry levels into Australian and New Zealand optometry have changed with the introduction of therapeutics into undergraduate courses
- Continuing interest in the development of a national registration regime for health professions in Australia
- Collation and sharing of information about problems from the emergence of cosmetic contact lenses in the marketplace
- Desirability of working towards a goal of uniformity in the continuing professional development requirements of member authorities.

### Health Regulatory Authorities of New Zealand

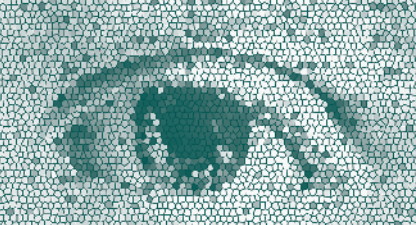
HRANZ has met once this year. Its membership includes representatives of all health regulatory authorities in New Zealand and provides a forum for matters of common interest as well as capacity to make representations. Topics of particular interest covered:

- the review by the Ministry of Health of the operation of the HPCAA, and discussion with the Minister of Health who attended the meeting
- an update on the work of the Health Practitioners Disciplinary Tribunal from the Tribunal's Chair, Bruce Corkill, and registration authorities' relationships with the Tribunal
- developments in Australia with a new national registration regime for health professions and its impact on trans Tasman mutual recognition of health practitioners.

### Board Administration

For the past eight years the Board and a number of other smaller regulatory authorities under the HPCAA have had commercial arrangements with Registration Boards Secretariat Ltd. for the provision of comprehensive administration and support services to the Board.

This arrangement came to an end this year. Five regulatory authorities including this Board have set up a joint company (Health Regulatory Authorities Secretariat) for continuing the provision of the administrative and support services commonly required by the Boards. Planning for this and a smooth handover has taken place in the latter part of this year, with the new organisation due to commence operations in May 2008.



PKF Martin Jarvie  
Chartered Accountants



**AUDIT REPORT**  
**TO THE READERS OF THE OPTOMETRISTS AND**  
**DISPENSING OPTICIANS BOARD'S FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

The Auditor-General is the auditor of The Optometrists & Dispensing Opticians Board. The Auditor-General has appointed me, Paolo Ryan, using the staff and resources of PKF Martin Jarvie, to carry out the audit of the financial statements of the Board, on his behalf, for the year ended 31 March 2008.

**Unqualified Opinion**

In our opinion:

- In our opinion, the financial statements of The Optometrists & Dispensing Opticians Board on pages 12 to 15:
  - comply with generally accepted accounting practice in New Zealand; and
  - fairly reflect:
    - The Optometrists & Dispensing Opticians Board's financial position as at 31 March 2008; and
    - the results of its operations for the year ended on that date.

The audit was completed on 4 December 2008, and is the date at which our opinion is expressed.

The basis of our opinion is explained below. In addition, we outline the responsibilities of the members of the Board and the Auditor, and explain our independence.

**Basis of Opinion**

We carried out the audit in accordance with the Auditor-General's Auditing Standards, which incorporate the New Zealand Auditing Standards.

We planned and performed the audit to obtain all the information and explanations we considered necessary in order to obtain reasonable assurance that the financial statements did not have material misstatements, whether caused by fraud or error.

Material misstatements are differences or omissions of amounts and disclosures that would affect a reader's overall understanding of the financial statements. If we had found material misstatements that were not corrected, we would have referred to them in our opinion.

The audit involved performing procedures to test the information presented in the financial statements. We assessed the results of those procedures in forming our opinion.

Audit procedures generally include:

- determining whether significant financial and management controls are working and can be relied on to produce complete and accurate data;
- verifying samples of transactions and account balances;
- performing analyses to identify anomalies in the reported data;

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Email [info@pkfmj.co.nz](mailto:info@pkfmj.co.nz) | [www.pkfmartinjarvie.co.nz](http://www.pkfmartinjarvie.co.nz)

PKF Martin Jarvie is an independent member of PKF International



Accountants &  
Business Advisers

- reviewing significant estimates and judgements made by the Board;
- confirming year-end balances;
- determining whether accounting policies are appropriate and consistently applied; and
- determining whether all financial statement disclosures are adequate.

We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements.

We evaluated the overall adequacy of the presentation of information in the financial statements. We obtained all the information and explanations we required to support our opinion above.

### **Responsibilities of the Members of the Board and the Auditor**

The Members of the Board are responsible for preparing the financial statements in accordance with generally accepted accounting practice in New Zealand. The financial statements must fairly reflect the financial position of The Optometrists & Dispensing Opticians Board as at 31 March 2008 and the results of its operations for the year ended on that date. The Members of the Board's responsibilities arise from the Health Practitioners Competence Assurance Act 2003.

We are responsible for expressing an independent opinion on the financial statements and reporting that opinion to you. This responsibility arises from section 15 of the Public Audit Act 2001 and section 134(1) of the Health Practitioners Competence Assurance Act 2003.

### **Independence**

When carrying out the audit we followed the independence requirements of the Auditor General, which incorporate the independence requirements of the Institute of Chartered Accountants of New Zealand.

Other than the audit, we have no relationship with or interests in The Optometrists & Dispensing Opticians Board.

**Paolo Ryan**

PKF Martin Jarvie

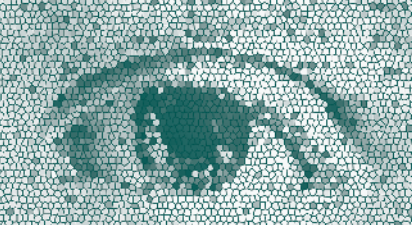
On behalf of the Auditor-General  
Wellington, New Zealand

### **Matters relating to the electronic presentation of the audited financial report**

This audit report relates to the financial report of The Optometrists & Dispensing Opticians Board for the year ended 31 March 2008 included on The Optometrists & Dispensing Opticians Board's website. The Board is responsible for the maintenance and integrity of the website. We have not been engaged to report on the integrity of The Optometrists & Dispensing Opticians Board's website. We accept no responsibility for any changes that may have occurred to the financial report since it was initially presented on the website.

The audit report refers only to the financial report named above. It does not provide an opinion on any other information which may have been hyperlinked to/from this financial report. If readers of this report are concerned with the inherent risks arising from the electronic data communication they should refer to the published hard copy of the audited financial report and related audit report dated 4 December 2008 to confirm the information included in the audited financial report presented on this website.

Legislation in New Zealand governing the preparation and dissemination of financial reports may differ from legislation in other jurisdictions.



**STATEMENT  
OF FINANCIAL  
PERFORMANCE**  
for the year ended  
31 March 2008

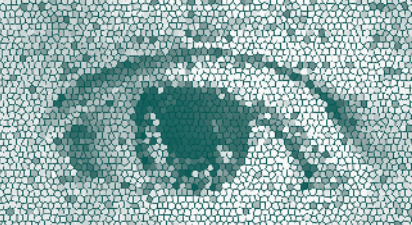
	2008 \$	2007 \$
<b>Operating Revenue</b>		
Registration	19,564	22,453
Practising Certificate	391,476	399,465
<b>Revenue From Operations</b>	<b>411,040</b>	<b>421,918</b>
Interest Received	39,755	34,097
Other Income	10,346	17,226
<b>Total Revenue</b>	<b>461,141</b>	<b>473,241</b>
<b>Less Expenses</b>		
Advertising	468	–
Audit Fee	2,454	2,451
Bank Fees & Charges	5,967	5,729
Authority Member Fees & Expenses	61,533	22,929
Catering	2,160	902
Committee Fees & Expenses	44,723	41,048
Conferences / Seminars	2,329	2,823
Hire of Plant & Equipment	1,070	1,065
HPDT – Fees & Contributions	341	23
Insurance	5,100	–
Legal Fees	20,875	8,159
Postage	7,508	6,885
Printing & Stationery	12,047	9,701
Professional Fees	4,909	93,163
Contract Fees	116,777	–
Publications	1,100	–
Service Charges	162,864	177,114
Teleconferences	327	25
Telephone	5,069	5,000
Training / Workshops	3,452	1,827
Travelling Expenses	47,660	30,541
Website – Development	4,785	9,505
<b>Total Expenses</b>	<b>513,518</b>	<b>418,890</b>
<b>Net (Deficit) Surplus for the Period</b>	<b>(52,377)</b>	<b>54,351</b>

The attached NOTES form part of these Financial Statements

STATEMENT  
OF MOVEMENTS  
IN EQUITY  
for the year ended  
31 March 2008

	2008 \$	2007 \$
Equity at the Beginning of the Period	318,190	263,840
Surplus and Revaluations		
Net (Deficit) Surplus for the Period	(52,377)	54,351
Total Recognised Revenues and Expenses for the Period	(52,377)	54,351
Equity at the End of the Period	265,813	318,191

The attached NOTES form part of these Financial Statements



STATEMENT  
OF FINANCIAL  
POSITION

as at  
31 March 2008

	2008 \$	2007 \$
<b>Current Assets</b>		
Westpac Bank	400,229	358,808
Westpac Term Deposits	368,927	352,145
Accrued Income	6,370	4,314
Prepayments	–	2,378
<b>Total Current Assets</b>	<b>775,526</b>	<b>717,645</b>
<b>Non Current Assets</b>		
<b>Current Liabilities</b>		
Accounts Payable	83,125	37,718
Income In Advance	386,822	329,146
GST Payable	39,766	32,590
<b>Total Current Liabilities</b>	<b>509,713</b>	<b>399,454</b>
<b>Net Assets</b>	<b>265,813</b>	<b>318,191</b>
<b>Accumulated Funds</b>		
Retained Surplus	265,813	318,191
<b>Total Equity</b>	<b>265,813</b>	<b>318,191</b>

For and on behalf of the Board

Chairperson:

Date: 4/12/08

Registrar:

Date: 4/12/08

The attached NOTES form part of these Financial Statements

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### 1. STATEMENT OF ACCOUNTING POLICIES

#### REPORTING ENTITY

The Optometrists & Dispensing Opticians Board is constituted under the Health Practitioners Competence Assurance Act 2003.

These financial statements have been prepared in accordance with the Financial Reporting Act 1993.

The Board qualifies for differential reporting as it is not publicly accountable and is not large. The Board has taken advantage of all applicable differential reporting exemptions.

#### GENERAL ACCOUNTING POLICIES

The measurement base adopted is that of historical cost. Reliance is placed on the fact that the business is a going concern.

Accrual accounting is used to match expenses and revenues.

#### CHANGES IN ACCOUNTING POLICIES

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied:

#### SPECIFIC ACCOUNTING POLICIES

##### (a) Annual Practising Certificate Income

Annual Practising Certificate Income is recorded only upon receipt. No Accounts Receivable are recognised and receipts for Annual Practising Certificates issued for future years are shown as Income Received in Advance.

##### (b) Goods and Services Taxation (GST)

The Financial Statements have been prepared on a tax exclusive basis with the exception of Accounts Receivable and Accounts Payable which include GST.

##### (c) Investments

Investments are recognised at cost. Investment income is recognised on an accruals basis where appropriate.

##### (d) Income Tax

The Board is exempt from Income Tax.

### 2. CONTINGENT LIABILITIES AND COMMITMENTS

There are contractual commitments existing to Registration Boards Secretariat Limited of \$26,444. (2007: \$108,806)

There are contractual commitments existing to NZAO of \$75,000 per annum. (2007: \$43,750)

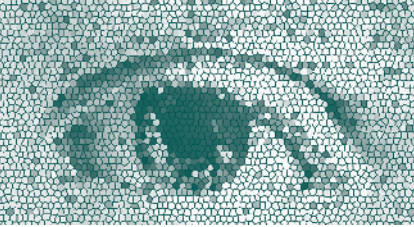
There are contractual commitments existing to ADONZ of \$14,752 per annum to September 2010. (2007: \$36,880)

There are no contingent liabilities (2007: NIL).

### 3. RELATED PARTY TRANSACTIONS

There were no transactions involving related parties during the year, other than those already disclosed elsewhere in these Financial Statements.





## Contacting the Board

***All correspondence should be addressed to:***

The Registrar  
Optometrists and Dispensing Opticians Board  
P O Box 10–140  
Wellington 6143

***The Board's office is located at:***

Level 3  
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***Secretariat Staff:***

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Elizabeth Maddren (Deputy Registrar)